Bank of India (RBI) has advised all Scheduled Coaanmciel Banks to auk* every effort to achieve the etipuhud target. Bank have km urged to tna special credit ataas with a view to achieving a distinct and marked improvement to the flew nf credit to . agriculture. Baaka have ah* been advieed ' to identify the area* aad the activities which they ootid eoavcaieatiy concentrate apea tad draw ap their action piaa aotordingfy. For timely aad adequate credit for agriculture production, fannert tatisfying certain criteria are extended flexible line of credit in the form of cash credit facility to meet their Composits credit requirements. The facility is available to farmers having irrigation facility and also to those who do not have sach facility bat who ia addition to cattivatioa of crops <a\ undertake aland activities Uke dairy, poultry, etc. aadfcr other non-farm activities aad who have satisfactory back record in the ~~r~~indec~~l~~ of their beak/ borrowed accounts. RBI has abo esfced commercial banks to flaaace Tngk Hull activities Hke aeaaaeatrare. floritultere, tissue-culture bin torhnolngf est.

Credit flaw to Hit by Banks

5297. SHRI SURBSH PACHOUR1: WH the Iflnistir of FINANCE be *J* pleased to stott:

one ~~h~~und~~re~~d dedsastod branches of Mtioftahwd baaka tor bettor credit flow to the unafl stall tadostries hi the ~~tuaair~~y~~;~~

(b) if so, the detoOt thereof;

(c) hew away tack beaks branches are in the State of Madhya Pradesh; aad

(d) what procedure is kaery to be
* followed by tkese bank brandws la providing credh flow to smaB todastries?

THE MINISTER OF STATB IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) and (b) In hb Badges Speech for 1P95-H, Finance Miaiettr had, inter aha, mentioned that the ~~p~~uttie sector banks wwJd ensure that 100 spe~~ei~~alise~~d~~ small scale indactries (SSI) branches arc operational before the ead of 1995-96 in 15 identified districts, each with more than 2000 registered SSI anits. RBI has asked beaks to give their proposab in this regard.

(c) RBI has reported that as at the end of October, 1994, there were 25 specialised SSI branches of the peblk sector banks ia the State of Madhya Pradesh.

(d) Specialised SSI branches would be manned by staff aipiriieisd to deaf with SSI loan applications and there wii be predominance of SSI business at these branches.

Bridge Lena by IDBI *t*» Comeontoi

529*. SHRI YERRA NARAYANA-SAMY: WUI the Minister of FINANCE be pleased to state:

(a) whether IDBI had beta at a loss ia choice of companies in sanctioning bridge loans against peak* bane;

(b) if so, whet steps are ~~p~~roposed to review linkage of IDBI with various Anas who got bridge loans;

(c) whether sack bridge teens were un-ethical to am store; and

(d) if to, the action proposed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) Industrial Development Bank of India (IDBI) has reported that it had not been lax in choice of companies in sanctioning bridge loans against public issues.

(b) Does not arise in view of f» above.

(c) IDBI has reported that bridge team sanctioned by it against public issues were not unethical to the investors as these loans were given as a stopgap arrangement for the purpose of timely